

**Bair Island Aquatic Center
Board Meeting
April 14, 2010 (Wednesday) 7:00 pm
Minutes**

Attending at BIAC: Carol Olson, Stephen Sakai, Ram Fish, Adrienne Moore, Mike Martinez
Observing: Pat Worthington, Chuck, Bonnici, Julie Powelson, Loraine Carnegie

Prelude

Topic	Discussion	Actions & Decision
Last month's minutes	None	Approved
Next board meeting:	TBD	TBD

Financials

Basics	<p>Financial summary provided by Carol.</p> <ul style="list-style-type: none"> • Our Net Loss, YTD is (\$32.5k). This is approximately on target with our budget target, YTD. • On a cash basis, we are \$31k below the beginning of our fiscal year, with cash totaling \$89k versus our seasonally adjusted budget (where we take into account the flow of membership)-- • Membership income ~40k YTD, is ~ the same as budget when seasonally adjusted. • Significantly behind in the Storage and Rental area vs. budget (\$5.6k on a base of \$18k) • \$15k in targeted fund raising, is not included • Maintenance and repair expenses are ahead of budget by ~\$3k • Capital expenses (equipment purchases) are \$5 below target. Our capital spending freeze remains in effect. • We are ~\$3k below our total expense targets, even though we significantly reduced our expense targets for 2010 • Our Accounts Receivable position has been cleaned up significantly. Total outstanding AR is \$27.4k. We are no longer carrying receivables older than July 2009. ~1/2 of the AR total is in fees just billed to the high school teams (\$12.8k in April), which will be paid. 	<p>AR aging summary:</p> <p>1-30 days: \$15,150</p> <p>30-60 days: \$ 2,767</p> <p>60-90 days: \$ 1,925</p> <p>90 days+: \$ 7,600</p> <p>Total: \$27,422</p> <p>Our AR cleanup is apparent in the #'s for 30-60 and 60-90 days. Our next focus is on the 90+ days, as well as storage and rental income.</p>
Bank	Account status at Stanford Federal Credit Union and CitiBank.	CitiBank account closed

Lease	<ul style="list-style-type: none"> - Redwood City has started to bill for storage lot. \$750 per month, retro to August 09, 2009 - \$1750 per month back in Aug 09. Rent is not included in the budget. 	<ul style="list-style-type: none"> - New drainage plan for Maple. Flap gate will be handled by Redwood City. Construction will limit parking on Maple. Redwood City will convert Frey's lot and corner into temporary parking area for BIAC. Construction will begin in next few weeks and will take 2-3 weeks.
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Fundraising plans

Future fundraising	Form a fundraising committee	- Committee will consist of paddlers and rowers.
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Facilities & Marina

Soda Machine	Machine installed with healthy beverages. Vote to keep was 50/50	Review at next meeting.
Launches	Fourth launch needed ASAP (4 coaches sharing two launches today) Third launch needed back from repair.	Launch has been purchased and is in L.A. Possible switch of launch for wakeless launch..
Storage Lot	Storage fees and inventory.	Reviewing storage fees for lot.
Rack Space	Need additional rack space	<ul style="list-style-type: none"> - Notices with BIAC rack space rules will be placed on all sculls. Unresponsive scull owners will be moved to north lot as 'storage'. - We will review list of unresponsive scull owners at next board meeting. - Remove dead kayaks from north yard. - Review limits for amount of rack spaces per person.
Mike Still	Mike Still's houseboat. City has inspected the house boat and sent a notice to Mike Still and Peter regarding repair or removal option.	- Houseboat has been dismantled.

Programs (Paddling, Rowing)

Membership	Masters: Members: Paddlers=67, Scullers=89, Sweep=96, Other: NorCal=80, Serra=35, CDBA=fixed rate	- Current #'s are being reviewed.
Program Leads	See note below on Equipment Maintenance	
Need more slings	Our ten year old boat slings are wearing out. Need a dozen pairs.	- Review costs slings. Possibly purchase travelling slings and make new slings for yard.
Rowing operations committee	- Proposal: Startup committee again. Program lead from each of the 5 programs, manage use of boats, description of teams, maintenance issues. Manage inter-team communications. These meetings will be separate from the monthly board meeting. Committee lead will present proposals to board.	<p>Board Vote: Appointed Pat Worthingto to re-establish a rowing operations committee.</p> <p>Passed: Unanimous.</p>

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Communications

Website	Peter continues to maintain this BIAC asset	New Membership Form posted
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